



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276,

Date: 11th February, 2021

To,
The Secretary,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
West Bengal

Scrip Code - 538857

Sub: Outcome of the Board Meeting held on 11th February, 2021

Dear Sir/Madam,

Pursuant to the Regulation 33 and 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. on 11 February, 2021, wherein the following matters have been considered, discussed and approved: -

- 1) The Un-Audited Financial Results for the Quarter and Nine months ended on 31st December, 2020 along with Limited Review Report issued by Statutory Auditors of the Company.
- 2) The Appointment of Ms. Pooja Kalanouria (DIN: 09056683) as an Additional Independent Woman Director of the Company.

Other Matters as per the Agenda of the Meeting.

The meeting commenced at 06:30 P.M. and concluded at 07.15 P.M.

This is for your information and record.

Thanking you

Yours faithfully,
For Scintilla Commercial & Credit Ltd

Surbhi Rajgadria
Surbhi Rajgadria
Company Secretary & Compliance Officer



Encl: As above

Corporate office: "Jajodia Towers", 3, Bentinck Street, 4th Floor, Room No. D-8, Kolkata-700001

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of Scintilla Commercial & Credit Ltd pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Scintilla Commercial & Credit Ltd

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Scintilla Commercial & Credit Ltd** (the 'Company') for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with relevant Circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware



of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K. Chandak & Co
Chartered Accountants
FRN :326844E



Chandra

(Chandra Kumar Chandak)
Proprietor

Membership No.: 054297

UDIN:21054297AAAACH7475

Place: Kolkata
Date: 11/02/2021

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CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue from Operation						
	a. Interest Income	12.28	12.20	11.64	36.21	34.40	45.90
	b. Net Gain on Fair Value Changes	1.50	0.00	0.00	4.81	0.00	0.00
	c. Other Operating Income	0.00	(0.00)	0.00	0.00	0.00	0.01
	Total Revenue from Operations	13.77	12.20	11.64	41.02	34.40	45.90
2	Other Income	0.00	5.99	0.00	0.23	0.22	0.21
3	Total Revenue (1+2)	13.77	18.19	11.64	41.25	34.62	46.12
4	Expenses						
	a. Net Loss on Fair Value Changes	0.00	1.10	0.99	0.00	7.40	10.72
	b. Impairment on Financial Instruments	0.33	0.00	0.00	1.36	0.00	2.51
	a. Employee benefits expense	1.87	2.30	1.63	5.39	6.17	7.84
	b. Listing fees	0.00	0.00	0.00	3.84	3.84	3.84
	c. Depository charges	0.67	0.00	0.00	1.20	0.94	0.94
	d. Professional charges	0.29	0.25	0.06	0.69	0.90	1.21
	e. Office expenses	0.07	0.06	0.06	0.16	0.21	0.28
	f. Conveyance	0.07	0.07	0.07	0.16	0.20	0.26
	g. Bad debt	0.00	6.62	15.00	6.62	18.76	18.76
	h. Other Expenses	0.57	0.41	0.46	1.16	1.57	2.13
	Total Expenses	3.86	10.81	18.27	20.58	39.99	48.50
5	Profit / (Loss) before exceptional items and tax (3 - 4)	9.91	7.38	(6.61)	20.67	(5.37)	(2.38)
6	Exceptional Items-(Expense)/Income	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 ± 6)	9.91	7.38	(6.61)	20.67	(5.37)	(2.38)
8	Tax Expense						
	a) Current Tax	2.05	0.62	0.00	5.32	0.00	0.00
	b) Tax adjustment of Earlier Years	0.00	(0.01)	0.00	(0.01)	0.00	0.00
	c) Deferred Tax	(0.08)	1.51	(0.07)	(0.66)	(1.74)	(0.46)
	Total Tax Expense	1.96	2.12	(0.07)	4.66	(1.74)	(0.46)
9	Profit / (Loss) for the period (7 ± 8)	7.95	5.26	(6.54)	16.01	(3.63)	(1.92)
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.02	0.00	0.02	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.01	-	0.01	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	0.02	0.00	0.02	0.00	0.00
11	Total Comprehensive Income for the period (9+10)	7.95	5.28	(6.54)	16.03	(3.63)	(1.92)
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
13	Earnings Per Share (Not annualised)						
	(a) Basic	0.08	0.05	(0.07)	0.16	(0.04)	(0.02)
	(b) Diluted	0.08	0.05	(0.07)	0.16	(0.04)	(0.02)



Notes

1) The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Scintilla Commercial & Credit Limited ('the Company') at its meeting held on February 11, 2021. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and Nine months ended on December 31, 2020.

2) The above financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3) The Company's primary business segments are reflected based on the principal business carried out i.e. Investment and Finance. All other activities of the Company revolve around the main business. The kind returns of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Ind AS 108 ('Operating Segments') and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.

4) The Company does not have any Exceptional item to report for the above period.

5) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.

6) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.

7) The figures of Previous periods have been re-grouped/re-arranged wherever necessary to make them comparable with those of the current period

Place : Kolkata
Date: February 11, 2021



For and on behalf of the Board
of Scintilla Commercial & Credit Ltd

A handwritten signature in blue ink.

(Jitendra Kumar Goyal)
Director
DIN 00468744



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of Scintilla Commercial & Credit Ltd pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as (amended)

To the Board of Directors of Scintilla Commercial & Credit Ltd

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Scintilla Commercial & Credit Ltd** (the "Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and the consolidated unaudited financial year to date from April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
- 4) We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33(8) of the Regulations, to the extent applicable

The Statement includes the results of the following entity which are the subsidiary companies

- 1) Jaimatarani Merchants Limited and
- 2) Mericogold Trading Private Limited w.e.f. 20.01.2021*



**(Formerly known as Mericogold Trading Limited)*

- 5) Based on our review conducted and procedures performed as stated in paragraph 4 above, and upon consideration of the financial reports made available by the management of the Holding Company, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of above mentioned two subsidiaries (as mentioned in para 4 above) included in the statement, whose interim financial information reflects total revenue of Rs 5.54 Lacs, total net profit after tax of Rs 5.25 Lacs, total comprehensive income of Rs 5.25 Lacs for the quarter and nine-month period ended on December 31, 2020.

The unaudited interim financial results and other unaudited financial information of these above two Subsidiaries have not been audited/ reviewed by their auditors and have been furnished to us by the Management and our Conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information and procedures performed by us as stated in paragraph 4 above.

Our Conclusion on the statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the unaudited financial results certified by the Management along with other unaudited financial information of the above two subsidiaries.

Place: Kolkata
Date: 11.02.2021



For C.K. Chandak & Co
Chartered Accountants
Firm Regn. No. 326844E

Chandak

(Chandra Kumar Chandak)
(Proprietor)
Membership No - 054297
UDIN:21054297AAAACI6821

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CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue from Operation						
	a. Interest Income	12.28	12.20	11.64	36.21	34.40	45.90
	b. Net Gain on Fair Value Changes	1.50	0.00	0.00	9.31	0.00	0.00
	c. Other Operating Income	0.00	(0.00)	0.00	0.00	0.00	0.01
	Total Revenue from Operations	13.77	12.20	11.64	45.52	34.40	45.90
2	Other Income	0.00	7.03	0.00	1.27	0.22	13.64
3	Total Revenue (1+2)	13.77	19.22	11.64	46.79	34.62	59.54
4	Expenses						
	a. Net Loss on Fair Value Changes	0.00	1.10	0.99	0.00	7.40	20.44
	b. Impairment on Financial Instruments	0.33	0.00	0.00	1.36	0.00	2.51
	a. Employee benefits expense	1.87	2.30	1.63	5.39	6.16	9.59
	b. Listing fees	0.00	0.00	0.00	3.84	3.84	3.84
	c. Depository charges	0.67	0.00	0.00	1.20	0.94	0.94
	d. Professional charges	0.29	0.25	0.06	0.69	0.90	1.21
	e. Office expenses	0.07	0.06	0.06	0.16	0.21	0.28
	f. Conveyance	0.07	0.07	0.07	0.16	0.20	0.26
	g. Bad debt	0.00	6.62	15.00	6.62	18.76	18.76
	h. Other Expenses	0.77	0.50	0.49	1.45	1.60	3.78
	Total Expenses	4.06	10.89	18.29	20.87	40.01	61.61
5	Profit / (Loss) before exceptional items and tax (3 - 4)	9.71	8.33	(6.64)	25.92	(5.38)	(2.07)
6	Exceptional Items-(Expense)/Income	-	-	-	-	0.00	-
7	Profit / (Loss) before tax (5 ± 6)	9.71	8.33	(6.64)	25.92	(5.38)	(2.07)
8	Tax Expense						
	a) Current Tax	2.05	0.62	-	5.32	0.00	0.08
	b) Tax adjustment of Earlier Years	0.00	(0.01)	-	(0.01)	0.00	(0.05)
	c) Deferred Tax	(0.08)	1.51	(0.07)	(0.66)	(1.74)	(3.05)
	Total Tax Expense	1.96	2.12	(0.07)	4.66	(1.74)	(3.02)
9	Profit / (Loss) for the period (7 ± 8)	7.75	6.21	(6.56)	21.26	(3.64)	0.95
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.02	0.00	0.02	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.01	0.00	0.01	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	0.02	0.00	0.02	0.00	0.00
11	Total Comprehensive Income for the period (9+10)	7.75	6.23	(6.56)	21.28	(3.64)	0.95
12	Net Profit/(Loss) for the period attributable to :						
	Owners of the Company	7.84	5.79	(6.55)	18.93	(4.20)	(0.34)
	Non Controlling interests	(0.09)	0.42	(0.01)	2.34	0.56	1.29
13	Other Comprehensive Income for the period attributable to:						
	Owners of the Company	0.00	0.02	0.00	0.02	0.00	0.00
	Non Controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period attributable to:						
	Owners of the Company	7.84	5.81	(6.55)	18.95	(4.20)	(0.34)
	Non Controlling interests	(0.09)	0.42	(0.01)	2.34	0.56	1.29
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78	1002.78	1002.78
16	Earnings Per Share (Not annualised)						
	(a) Basic	0.08	0.06	(0.07)	0.21	(0.04)	0.01
	(b) Diluted	0.08	0.06	(0.07)	0.21	(0.04)	0.01



Notes

- 1) The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Scintilla Commercial & Credit Limited ('the Company') at its meeting held on February 11, 2021. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the Quarter and Nine months ended on December 31, 2020.
- 2) The above Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Consolidated Financial Results of the Company include the Results of two Subsidiaries - Jaimatarani Merchants Ltd and Mericogold Trading Ltd. The Company holds 55.55% of Equity share capital (having voting rights) in each of the above mentioned subsidiaries.
- 4) The Company's & its Subsidiary's primary business segments are reflected based on the principal business carried out i.e. Investment and Finance. All other activities of the Company revolve around the main business. The kind returns of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Ind AS 108 ('Operating Segments') and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.
- 5) The Company and its Subsidiaries does not have any Exceptional item to report for the above period.
- 6) Other Comprehensive income includes impact of fair valuation of non-current investments. These items will not be reclassified to profit or loss.
- 7) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 8) The figures of Previous periods have been re-grouped/re-arranged wherever necessary to make them comparable with those of the current period

Place : Kolkata
Date: February 11, 2021



For and on behalf of the Board
For Scintilla Commercial & Credit Ltd

(Signature)
(Jitendra Kumar Goyal)
Director
DIN 00468744





SCINTILLA COMMERCIAL & CREDIT LTD.

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CIN : L65191WB1990PLC048276,

Date: 11th February, 2021

To,
The Secretary,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
West Bengal

Scrip Code - 538857

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Intimation for Appointment of Ms. Pooja Kalanouria (DIN: 09056683) as an Additional Independent Woman Director of the Company

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Board of Directors at their meeting held on 11 February, 2021 and based on recommendation of Nomination and Remuneration Committee has approved the appointment of Ms. Pooja Kalanouria (DIN: 09056683) as an Additional Independent Woman Director of the Company with effect from 11 February 2021.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are given in the enclosed annexure. You are requested to kindly take a note of the same.

Thanking you

Yours faithfully,
For Scintilla Commercial & Credit Ltd

Surbhi Rajgadria
Surbhi Rajgadria
Company Secretary & Compliance Officer





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CIN : L65191WB1990PLC048276,

Annexure

Brief profile of Ms. Pooja Kalanouria (DIN: 09056683) appointed as an Additional Independent Women Director of the Company

Name of the Director	Ms. Pooja Kalanouria
Director Identification Number (DIN)	09056683
Date of Birth	04/05/1991
Nationality	Indian
Date of Appointment on Board	11/02/2021
Qualification	Company Secretary & B.com (H)
Relationships between the Directors inter-se	NIL
Shareholding in Scintilla Commercial & Credit Ltd	NIL
Brief Profile (in case of Appointment)	She has vast experience and versatile knowledge in the field of Companies Act, SEBI Act etc.

